

**ERIS PHARMA GmbH**  
**BALANCE SHEET AS AT MARCH 31, 2022**

		Amount in EUR	
		31-Mar-22	31-Mar-21
<b>A ASSETS</b>			
<b>I Non-current assets</b>			
	(a) Other intangible assets	2,797	2,148
	(b) Intangibles assets under development	26,884	57,706
	<b>Total non-current assets</b>	<b>29,681</b>	<b>59,855</b>
<b>I Current assets</b>			
	(a) Inventories	90,416	115,597
	(b) Financial assets		
	(i) Trade receivables	1      0.20	88,793
	(ii) Cash and cash equivalents	2      5,075	743
	(c) Other current assets	3      41,166	(4,674)
	<b>Total current assets</b>	<b>136,658</b>	<b>200,459</b>
	<b>TOTAL ASSETS</b>	<b>166,339</b>	<b>260,314</b>
<b>B EQUITY AND LIABILITIES</b>			
<b>I Equity</b>			
	(a) Equity share capital	4      25,000	25,000
	(b) Other equity	5      (297,165)	(257,700)
	<b>Total Equity</b>	<b>(272,165)</b>	<b>(232,700)</b>
<b>II Current liabilities</b>			
	(a) Financial liabilities		
	(i) Borrowings	229,304	287,570
	(ii) Trade payables	6      54,672	55,635
	(iii) Other financial liabilities	7      154,528	7,864
	(b) Provisions	8      -	141,945
	<b>Total current liabilities</b>	<b>438,504</b>	<b>493,014</b>
	<b>TOTAL EQUITY AND LIABILITIES</b>	<b>166,339</b>	<b>260,314</b>

**ERIS PHARMA GmbH**  
**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED MARCH 31, 2022**

	Particulars	Note No.	Amount in EUR	
			31-Mar-22	31-Mar-21
<b>1</b>	Revenue from operations	9	87,383	180,505
<b>2</b>	Other Income		-	829
<b>3</b>	<b>Total Revenue (1+2)</b>		<b>87,383</b>	<b>181,334</b>
<b>4</b>	<b>Expenses</b>			
	(a) Cost of Goods sold	10	25,181	87,712
	(b) Finance costs	11	10,403	15,783
	(c) Depreciation and amortisation expense		35,357	12,169
	(d) Other expenses	12	55,907	71,371
	<b>Total expenses</b>		<b>126,848</b>	<b>187,035</b>
<b>5</b>	<b>Profit / (Loss) before exceptional items and taxes (3-4)</b>		<b>(39,466)</b>	<b>(5,701)</b>
<b>6</b>	Exceptional Item		-	-
<b>7</b>	<b>Profit / (Loss) before taxes (5+6)</b>		<b>(39,466)</b>	<b>(5,701)</b>
<b>8</b>	<b>Tax Expense:</b>			
	(1) Current tax		-	-
	(2) Deferred tax		-	-
	Total tax expenses		-	-
<b>9</b>	<b>Profit / (Loss) for the year after tax</b>		<b>(39,466)</b>	<b>(5,701)</b>

ERIS PHARMA GmbH  
Notes forming part of financial statement

Note

No.

1 Trade receivables	Amount in EUR	
Particulars	31-Mar-22	31-Mar-21
<b>Unsecured</b>		
Considered good	0.20	88,793
Considered doubtful		
	0.20	88,793
Less: Allowance for doubtful trade receivables		
<b>Total</b>	<b>0.20</b>	<b>88,793</b>

  

2 Cash and cash equivalents	Amount in EUR	
Particulars	31-Mar-22	31-Mar-21
Cash in hand	-	-
Balances with banks:		
In current accounts	5,075	743
<b>Total</b>	<b>5,075</b>	<b>743</b>

  

3 Other current assets	Amount in EUR	
Particulars	31-Mar-22	31-Mar-21
<b>Unsecured, considered good</b>		
Balances with government authorities:		
- Vat refund receivable	36,259	(5,131)
Prepaid Expenses	4,908	457
<b>Total</b>	<b>41,166</b>	<b>(4,674)</b>

  

4 Share capital	Amount in EUR	
Particulars	31-Mar-22	31-Mar-21
Issued, subscribed and fully paid-up		
Equity share capital	25,000	25,000
<b>Total</b>	<b>25,000</b>	<b>25,000</b>

  

5 Reserves and surplus	Amount in EUR	
Particulars	31-Mar-22	31-Mar-21
<b>Surplus in statement of profit and loss</b>		
Opening balance	(257,700)	(251,999)
Add: Profit / (Loss) for the year	(39,466)	(5,701)
<b>Closing balance</b>	<b>(297,165)</b>	<b>(257,700)</b>
<b>Total</b>	<b>(297,165)</b>	<b>(257,700)</b>

  

6 Trade payables	Amount in EUR	
Particulars	31-Mar-22	31-Mar-21
Trade payable	54,672	55,635
<b>Total</b>	<b>54,672</b>	<b>55,635</b>

  

7 Other Current financial Liabilities	Amount in EUR	
Particulars	31-Mar-22	31-Mar-21
Interest accrued but not due	42,804	
Advance from Customers	111,724	
Other payables:		
- Statutory remittances	-	7,864
<b>Total</b>	<b>154,528</b>	<b>7,864</b>

  

8 Provisions	Amount in EUR	
Particulars	31-Mar-22	31-Mar-21
Provision for expenses	-	141,945
<b>Total</b>	<b>-</b>	<b>141,945</b>

ERIS PHARMA GmbH  
Notes forming part of financial statement

Note

No.

9 Revenue from operations	Amount in EUR	
Particulars	31-Mar-22	31-Mar-21
Sale of Product	-	180,505
Other Income (Operations)	87,383	-
<b>Total</b>	<b>87,383</b>	<b>180,505</b>

  

10 Cost of goods sold	Amount in EUR	
Particulars	31-Mar-22	31-Mar-21
Opening stock	115,597	18,768
Add: Purchases	-	184,541
Closing stock	90,416	115,597
<b>Total</b>	<b>25,181</b>	<b>87,712</b>

  

11 Finance cost	Amount in EUR	
Particulars	31-Mar-22	31-Mar-21
Finance Charges	10,403	15,783
<b>Total</b>	<b>10,403</b>	<b>15,783</b>

  

12 Other expenses	Amount in EUR	
Particulars	31-Mar-22	31-Mar-21
Consumables	-	1,325
Freight and forwarding	37,050	37,950
Rent	7,054	4,485
Rates & taxes	1,785	5,518
Repairs & Maintenance	113	416
Insurance	3,008	6,767
Communication expenses	528	520
Legal expenses	172	1,034
Professional fees	492	10,744
Payment to Auditors - For Statutory Audit	4,741	1,460
Miscellaneous Expense	966	1,151
<b>Total</b>	<b>55,907</b>	<b>71,371</b>